



## GAP Acceptance Agreement

Protect Your Assets with GAP Today!

Did you know? The average difference between an insurance settlement and a loan payoff is \$1,600. If an accident or theft leads to a total loss of your vehicle, Guaranteed Asset Protection (GAP) covers the difference between what you own on the loan and what your insurance policy covers. This coverage could not only save you thousands of dollars, but you can also get a \$1,000 loan credit when your replacement vehicle is financed by Redwood Credit Union.

GAP is offered through Redwood Credit Union's (RCU's) partnerships with CUMIS Insurance Society, Inc. and CUNA Mutual Group and is offered on vehicles financed with RCU. GAP for autos is \$395, while recreational vehicles and other vehicles are covered for a slightly higher cost. The GAP Plan is fully refundable if cancelled within 90 days.

I understand that adding the cost of GAP to my loan will change the payment schedule by extending the loan term. I acknowledge that this Agreement does not constitute a new loan, but only a modification of terms of my existing loan. I further acknowledge and agree that all other terms and conditions of my loan, not inconsistent with this Agreement, remain in full force in effect and I continue to be liable for the loan. If any person who signed the original loan does not sign this Agreement, then I acknowledge that this Agreement is given conditionally, based on the representation to RCU that the non-signing party consent to the changes and provisions of this Agreement or otherwise, will not be released by it.

Name: \_\_\_\_\_ RCU Account Number Ending: \_\_\_\_\_

Phone Number: \_\_\_\_\_ Email: \_\_\_\_\_

Vehicle Make & Model: \_\_\_\_\_ Year: \_\_\_\_\_

Vehicle ID Number (VIN) Last 4 Digits: \_\_\_\_\_ Current Mileage: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_



Bring your completed Acceptance Form to any RCU location



Scan and Email to: [InsuranceServices@redwoodcu.org](mailto:InsuranceServices@redwoodcu.org)



Mail to: RCU Insurance Services, PO Box 6104, Santa Rosa, CA 95406-0104



Fax to us at 1 (707) 522-6851